

SLAINE HOLDINGS LLC (PARENT ONLY)

FINANCIAL STATEMENTS - UNAUDITED

PERIOD ENDING DECEMBER 31, 2018

VERSION 1 - February 7, 2019

SLAINE HOLDINGS LLC (PARENT ONLY)

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SLAINE HOLDINGS LLC (PARENT ONLY)**INCOME STATEMENT****TWELVE MONTHS ENDING DECEMBER 31, 2018**

	YTD Actual
FIXED COSTS	
Non-Member Taxes	931
Bank fees	2,264
Legal and accounting fees	8,875
License fees	724
Total fixed operating costs	12,794
Net income (loss)	(12,794)

SLAINE HOLDINGS LLC (PARENT ONLY)**BALANCE SHEET****AS OF DECEMBER 31, 2018**

	2018	2017	2016
ASSETS			
Current assets			
Cash	3,396	4,011	-
Due from ICG	(0)	170,153	-
Total current assets	3,396	174,164	-
Total assets	3,396	174,164	-
LIABILITIES AND MEMBERS' EQUITY / (DEFICIT)			
Current liabilities			
Accounts payable and accrued expenses	227	22,996	-
Member taxes payable	27,375	22,000	-
Due to ICG	(0)	151,377	619
Total current liabilities	27,602	196,373	619
Total liabilities	27,602	196,373	619
Members' equity / (deficit)			
Distributions from ICG	17,515,662	9,057,375	2,001,970
Member tax distributions	(8,463,221)	(4,492,255)	(1,212,496)
Member regular ordinary distributions	(7,997,253)	(4,391,467)	(789,474)
Member guaranteed payments	(752,481)	-	-
Entity taxes	(284,790)	(166,535)	-
Retained earnings / (losses)	(29,328)	(619)	-
Net Income / (losses)	(12,794)	(28,709)	(619)
Total members' deficit	(24,206)	(22,210)	(619)
Total liabilities and members' equity / (deficit)	3,396	174,164	(0)

SLAINE HOLDINGS LLC (PARENT ONLY)**STATEMENT OF CASH FLOWS****PERIOD ENDING DECEMBER 31, 2018****2018****CASH FLOW FROM OPERATIONS**

Net income / (loss)	(12,794)
Adjustments to reconcile net income (loss) to net cash used by operating activities:	
(Increase) decrease in operating assets:	
Accounts receivable	-
Due From ICG	170,153
Increase (decrease) in operating liabilities:	
Accounts payable and accrued expenses	(22,770)
Member taxes payable	5,375
Due to ICG	(151,377)
Net cash provided by operating activities	(11,413)

CASH FLOW FROM FINANCING

Distributions from ICG	8,458,287
Member tax distributions	(3,970,967)
Member guaranteed payments	(752,481)
Entity taxes	(118,255)
Net cash used in financing activities	10,798
Net increase/(decrease) in cash	(615)
Cash - beginning of year	4,011
Cash - end of period	3,396